

**20.4 Transfers by the federal government to provincial governments, territories and local governments, year ended Mar. 31, 1971 (thousand dollars) (concluded)**

Payee and purpose	Province or territory						
	Sask.	Alta.	BC	All provinces	YT	NWT	Canada
<b>PROVINCIAL GOVERNMENTS AND TERRITORIES (concluded)</b>							
Trade and industry	627	723	—	97,796	—	—	97,796
Total, agriculture, trade and industry, and tourism	3,112	5,665	2,081	155,999	—	—	155,999
Environment							
Water purification and supply	—	—	—	15	420	10	445
Recreation and culture	—	—	—	5,000	45	23	5,068
Recreational facilities	—	—	—	—	—	—	—
Labour, employment and immigration	—	—	—	—	—	—	—
Immigration	58	210	271	2,504	4	12	2,520
Housing	—	—	—	—	—	—	—
General assistance	—	—	—	872	20	3	895
Total, specific purpose transfers	125,229	231,990	266,144	2,436,419	2,245	16,650	2,455,314
Total, transfers to provincial governments and territories	173,141	248,097	268,380	3,666,980	8,167	45,372	3,720,519
<b>LOCAL GOVERNMENTS</b>							
General purpose transfers							
Grants in lieu of taxes	1,442	2,792	3,935	52,506	98	408	53,012
Other	—	—	—	700	—	—	700
Total, general purpose transfers	1,442	2,792	3,935	53,206	98	408	53,712
Specific purpose transfers							
Protection of persons and property							
Other	—	—	—	75	—	—	75
Transportation and communications	352	875	1,212	11,222	14	20	11,256
Air	168	165	497	2,041	14	20	2,075
Road	184	710	715	9,107	—	—	9,107
Other	—	—	—	74	—	—	74
Education							
Primary and secondary	1,224	1,340	—	5,377	—	—	5,377
Environment							
Sewage collection and disposal	101	248	140	8,297	—	—	8,297
Housing							
General assistance	52	467	1,350	25,957	—	—	25,957
Total, specific purpose transfers	1,729	2,930	2,702	50,928	14	20	50,962
Total, transfers to local governments	3,171	5,722	6,637	104,134	112	428	104,674
Total, transfers to provincial governments, territories and local governments	176,312	253,819	275,017	3,771,114	8,279	45,800	3,825,193

**20.5 Assets and liabilities of the federal government, as at Mar. 31, 1970 and 1971 (million dollars)**

Item	1970 <sup>r</sup>	1971 <sup>r</sup>	Item	1970 <sup>r</sup>	1971 <sup>r</sup>
<b>Assets</b>			<b>Liabilities</b>		
Cash on hand or on deposit	483	774	Payables	4,732	5,186
Receivables	269	277	Loans and advances	134	253
Loans and advances	14,825	17,715	Treasury bills	2,895	3,735
Investments	9,253	10,370	Canada Savings Bonds	6,579	7,805
Other assets	646	882	Other bonds	13,439	13,662
Total, assets	25,476	30,018	Other liabilities	3,913	4,526
			Total, liabilities	31,692	35,166

**20.6 Gross bonded debt of the federal government, average interest rate, term of issue and place of payment as at Mar. 31, 1970-72**

Item		1970	1971	1972
Bonded debt	\$'000	19,742,140	21,466,156	23,428,500
Average interest rate	%	5.87	6.31	6.21
Average term of issue	yr	21.65	11.81	11.49
<b>Place of payment</b>				
Canada	\$'000	19,295,185	21,129,039	23,093,112
New York	"	265,003	263,273	261,544
Federal Republic of Germany	"	73,844	73,844	73,844
Italy	"	108,108	—	—